

IC 21-2-2

Chapter 2. Transfer of Bond Fund

IC 21-2-2-1

Transfer of unexpended balance authorized

Sec. 1. Where in any case there is an unexpended balance in the bond fund of any school township in this state, and where there is no outstanding bonded or other indebtedness of such school township to the payment of which such unexpended balance, or any part thereof, can be legally applied, then and in that event the township trustee of such township, with the approval of the township board, is hereby authorized to transfer such unexpended balance in such bond fund to the tuition fund or the special school fund of such school township.

(Formerly: Acts 1933, c.225, s.1.) As amended by P.L.8-1987, SEC.56.